Canada Revenue Agency | Agence du revenu du Canada

STATEMENT OF FARMING ACTIVITIES

For information on how to complete this statement, see Guide T4003, *Farming Income*.

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Identification

Name	Your social insurance number ___ – ___ – ___
For the period from: Year / Month / Day to: Year / Month / Day	Was 2008 your final year of farming? ☐ Yes ☐ No
Farm name	Acres owned
Farm address	Acres farmed
Township or municipality and province	Postal code
Accounting method ☐ Cash ☐ Accrual	Main product or service / Industry code (see Chapter 2 of Guide T4003, *Farming Income*)
Name and address of person or firm preparing this form	Partnership filer identification number
Business Number	Your percentage of the partnership %

Income

Wheat	9371	
Oats	9372	
Barley	9373	
Mixed grains	9374	
Corn	9375	
Canola	9376	
Flaxseed	9377	
Soybeans	9378	
Other grains and oilseeds	9370	
Fruit	9421	
Potatoes	9422	
Vegetables (not including potatoes)	9423	
Tobacco	9424	
Other crops	9420	
Greenhouse and nursery products	9425	
Forage crops or seeds	9426	
Livestock sold		
– Cattle	9471	
– Swine	9472	
– Poultry	9473	
– Sheep and lambs	9474	
– Other animal specialties	9470	
Milk and cream (not including dairy subsidies)	9476	
Eggs	9477	
Other commodities	9520	
Program payments		
– Dairy subsidies	9541	
– Crop insurance	9542	
– Other payments	9540	
Rebates	9570	
Custom or contract work, and machine rentals	9601	
Insurance proceeds	9604	
Patronage dividends	9605	
Other income (specify)	9600	
Gross income – Total of all amounts listed above (enter on line 168 of your income tax return)	9659	

(Vous pouvez obtenir ce formulaire en français à **www.arc.gc.ca** ou au **1-800-959-3376**.)

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Gross income (from line 9659 on page 1)				a
Expenses (enter business part only)				
Containers and twine	9661			
Fertilizers and lime	9662			
Pesticides (herbicides, insecticides, fungicides)	9663			
Seeds and plants	9664			
Feed, supplements, straw, and bedding	9711			
Livestock bought	9712			
Veterinary fees, medicine, and breeding fees	9713			
Machinery expenses				
– Repairs, licences, and insurance	9760			
– Gasoline, diesel fuel, and oil	9764			
Building and fence repairs	9795			
Clearing, levelling, and draining land	9796			
Crop insurance	9797			
Custom or contract work, and machinery rental	9798			
Electricity	9799			
Heating fuel	9802			
Insurance program overpayment recapture	9803			
Other insurance	9804			
Interest	9805			
Office expenses	9808			
Legal and accounting fees	9809			
Property taxes	9810			
Rent (land, buildings, and pasture)	9811			
Salaries, wages, and benefits (including employer's contributions)	9814			
Motor vehicle expenses (not including CCA)	9819			
Small tools	9820			
Mandatory inventory adjustment included in 2007	9937			
Optional inventory adjustment included in 2007	9938			
Other expenses				
Total other expenses	9790		▶	
Subtotal of all expenses				
Allowance on eligible capital property	9935			
Capital cost allowance (from Area E on page 3)	9936			
Total farm expenses (total of the above three lines)	9898		▶	b
Net income (loss) before adjustments (line a **minus** line b)			9899	
Optional inventory adjustment included in 2008			9941	
Mandatory inventory adjustment included in 2008			9942	
Total of the above three lines				c
Your share of the amount on line c				d
Minus – Other amounts deductible from your share of net partnership income (loss) from the chart on page 4			9943	e
Net income (loss) after adjustments (line d **minus** line e)				f
Minus – Business-use-of-home expenses (from the chart on page 4)			9945	
Your net income (loss) (line f **minus** line 9945) (enter on line 141 of your income tax return)			9946	

Area A – Details of equipment additions in the year

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 **minus** column 4)
			Total equipment additions in the year 9925	

Area B – Details of building additions in the year

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 **minus** column 4)
			Total building additions in the year 9927	

Area C – Details of equipment dispositions in the year

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 **minus** column 4)
			Total equipment dispositions in the year 9926	

Note

If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4003, *Farming Income*, for information about your proceeds of disposition.

Area D – Details of building dispositions in the year

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 **minus** column 4)
			Total building dispositions in the year 9928	

Note

If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4003, *Farming Income,* for information about your proceeds of disposition.

Area E – Calculation of capital cost allowance (CCA)

Part XI properties (acquired after 1971)

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see Area A on page 2 and Area B above)	4 Proceeds of dispositions in the year (see Areas C and D above)	5 * UCC after additions and dispositions (col. 2 **plus** col. 3 **minus** col. 4)	6 Adjustment for current-year additions (1/2 x (col. 3 **minus** col. 4)) if negative, enter "0"	7 Base amount for CCA (col. 5 **minus** col. 6)	8 Rate (%)	9 CCA for the year (col. 7 x col. 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 **minus** col. 9)

Total CCA on Part XI properties – Enter this amount, **minus** any CCA on business-use-of-home expenses, on line 9936 on page 2 of this form. If you acquired farming property before 1972, see also line **ii** below. ▶ _____ **i**

* If you have a negative amount in this column, add it to income as a recapture on line 9600, "Other income," on page 1. If there is no property left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9790, "Total other expenses," on page 2. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, see Chapter 3 of Guide T4003, *Farming Income*.

Part XVII properties (acquired before 1972)

1 Year acquired	2 Kind of property	3 Month of disposition	4 Cost (business part)	5 Rate (%)	6 CCA for this year	7 Total CCA for this and previous years

Enter the total of lines **i** and **ii** on line 9936 on page 2. **Total CCA on Part XVII properties** ▶ _____ **ii**

Area F – Details of land additions and dispositions in the year

Note: You cannot claim capital cost allowance on land. See Chapter 3 of Guide T4003, *Farming Income*, for more information.

Total cost of all land additions in the year	9923	
Total proceeds from all land dispositions in the year	9924	

Area G – Details of quota additions and dispositions in the year

Note: Quotas are eligible capital property. See Chapter 4 of Guide T4003, *Farming Income*, for more information.

Total cost of all quota additions in the year	9929	
Total proceeds from all quota dispositions in the year	9930	

Other amounts deductible from your share of net partnership income (loss)

Claim expenses you incurred that you did not include in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

Total (enter this amount on line e on page 2)	

Calculation of business-use-of-home expenses

Heat		
Electricity		
Insurance		
Maintenance		
Mortgage interest		
Property taxes		
Other expenses		
Subtotal		
Minus – Personal use part		
Subtotal		
Plus – Capital cost allowance (business part only)		
– Amount carried forward from previous year		
Subtotal		1
Minus – Net income (loss) after adjustments from line f on page 2 (if negative, enter "0")		2
Business-use-of-home expenses available for carryforward (line 1 **minus** line 2) – if negative, enter "0"		
Allowable claim (the lesser of amounts 1 or 2 above) – enter this amount on line 9945 on page 2		

Details of equity

Total business liabilities	9931	
Drawings in 2008	9932	
Capital contributions in 2008	9933	

Details of other partners

Name and address	Share of net income (loss)	Percentage of partnership
	$	%
	$	%
	$	%